

February 8, 2017

Consolidated Financial Summary for the third quarter ended December 31, 2016

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This release contains forward-looking statements which involve certain risks and uncertainties that could cause actual results to differ materially from those projected.

Readers are cautioned not to place undue reliance on these forward-looking statements which are valid only as of the date thereof.

Ebara Corporation undertakes no obligation to republish revised forward-looking statements to reflect events or circumstances after the date thereof or to reflect the occurrence of unanticipated events.

EBARA CORPORATION

Consolidated Financial Summary for the third quarter ended December 31, 2016

1. Summary

Billions of Yen

	3rd quarter ended	3rd quarter ended		Fiscal year ending
	December 31, 2015	December 31, 2016		March 31, 2017
	Actual	Actual	Change	Forecast
Statements of Income				
Net Sales	324.7	307.8	(5.2)	475.0
Operating Income	15.5	8.5	(44.6)	33.0
Ordinary Income	13.9	6.5	(52.6)	31.0
Profit Attributable to Owners of Parent	7.3	5.1	(30.2)	19.0
Statements of Cash Flows				
Cash Flows from Operating Activities	16.1	14.7	(1.4)	
Cash Flows from Investing Activities	(11.6)	(10.4)	1.2	
Cash Flows from Financing Activities	(8.0)	3.7	11.8	
Cash and Cash Equivalents (at the end of period)	91.0	96.5	5.4	

	As of	As of		
	March 31, 2016	December 31, 2016		
	Actual	Actual	Change	
Balance Sheets				
Total assets (*1)	579.8	569.4	(10.3)	
Interest-bearing debt	120.1	108.9	(11.1)	
Lease liabilities of above	2.5	2.2	(0.3)	
Shareholder's Equity (*2)	241.0	251.4	10.4	
Retained earnings	102.4	102.3	(0.0)	

(*1) During the 3rd quarter ended December 31, 2016, Ebara Corporation finalized a provisional accounting treatment related to the business combination in the 3rd quarter ended December 31, 2015. The impact of the finalization of the provisional accounting treatment has been reflected in the consolidated financial statements for the fiscal year ended March 31, 2016.

(*2) Shareholder's Equity = Net Assets—Subscription Rights to Shares—Non-Controlling Interests

2. Segment Information

Business segment

FMS = Fluid Machinery & Systems, EE = Environmental Engineering, PM = Precision Machinery

Orders received, Sales, and Operating Income

Billions of Yen

		3rd quarter ended	3rd quarter ended		Fiscal year ending
		December 31, 2015	December 31, 2016		March 31, 2017
		Actual	Actual	Change	Forecast
Orders received					
Reportable segments	FMS	226.1	205.8	(20.3)	308.0
	EE	40.4	49.2	8.7	80.0
	PM	78.6	84.4	5.8	120.0
Others		1.2	1.2	(0.0)	2.0
Total		346.4	340.6	(5.7)	510.0
Sales					
Reportable segments	FMS	214.3	188.6	(25.7)	298.0
	EE	44.7	43.1	(1.5)	70.0
	PM	64.3	74.8	10.4	105.0
Others		1.2	1.2	(0.0)	2.0
Total		324.7	307.8	(16.9)	475.0
Operating Income					
Reportable segments	FMS	2.9	(4.0)	(6.9)	13.0
	EE	3.4	3.4	(0.0)	7.0
	PM	8.7	8.6	(0.0)	13.0
Others & adjustment		0.4	0.5	0.1	0.0
Total		15.5	8.5	(6.9)	33.0
Backlog of Orders received					
Reportable segments	FMS	202.5	185.3	(17.2)	184.7
	EE	156.3	175.4	19.0	180.2
	PM	26.2	29.1	2.9	35.5
Others		0.0	0.0	(0.0)	0.0
Total		385.1	389.9	4.8	400.5

3. Area Information

(1) Geographical Segment ··· Compiled on the basis of the geographical location of the company reporting the sales

Billions of Yen

	3rd quarter ended December 31, 2015		3rd quarter ended December 31, 2016	
	Actual	Composition	Actual	Composition
Net Sales		(%)		(%)
Japan	200.4	61.7	195.8	63.6
North America	68.2	21.0	52.1	16.9
Asia (except Japan)	40.8	12.6	42.7	13.9
Others	15.2	4.7	17.1	5.6
Total	324.7	100.0	307.8	100.0
Operating Income				
Japan	2.4	—	0.8	—
North America	7.4	—	1.0	—
Asia (except Japan)	4.9	—	5.7	—
Others	1.9	—	1.1	—
Elimination	(1.3)	—	(0.2)	—
Total	15.5	—	8.5	—

(2) Regional Segment ··· Compiled on the basis of the geographical location where the goods were sold

Billions of Yen

	3rd quarter ended December 31, 2015		3rd quarter ended December 31, 2016	
	Actual	Composition	Actual	Composition
Net Sales		(%)		(%)
Japan	149.5	46.0	141.5	46.0
Asia (except Japan)	85.9	26.5	93.5	30.4
North America	37.8	11.6	27.5	8.9
Europe	23.8	7.4	22.7	7.4
Middle East	20.9	6.4	12.9	4.2
Others	6.6	2.1	9.4	3.1
Total	324.7	100.0	307.8	100.0

4. Sales and Orders by Subsegment

Business segment

FMS = Fluid Machinery & Systems, EE = Environmental Engineering, PM = Precision Machinery

(1) Orders received

Billions of Yen

	3rd quarter ended	3rd quarter ended			Fiscal year ending
	December 31, 2015	December 31, 2016			March 31, 2017
	Actual	Actual	Change	Change Ratio	Forecast
FMS				(%)	
Pumps	131.7	123.8	(7.9)	(6.0)	178.0
Compressors & Turbines	53.8	44.5	(9.3)	(17.3)	80.0
Chillers	25.4	23.6	(1.7)	(7.0)	30.0
Others	15.0	13.8	(1.2)	(8.4)	20.0
Total of FMS	226.1	205.8	(20.3)	(9.0)	308.0
EE					
Environmental plants	40.4	49.2	8.7	21.5	80.0
Total of EE	40.4	49.2	8.7	21.5	80.0
PM					
Components	29.4	30.2	0.7	2.5	44.0
CMP systems	37.3	51.3	14.0	37.6	70.0
Others	11.8	2.8	(8.9)	(75.5)	6.0
Total of PM	78.6	84.4	5.8	7.4	120.0
Others	1.2	1.2	(0.0)	(1.2)	2.0
Total of Others	1.2	1.2	(0.0)	(1.2)	2.0
Total	346.4	340.6	(5.7)	(1.7)	510.0

(2) Sales

Billions of Yen

	3rd quarter ended	3rd quarter ended			Fiscal year ending
	December 31, 2015	December 31, 2016			March 31, 2017
	Actual	Actual	Change	Change Ratio	Forecast
FMS				(%)	
Pumps	115.0	106.0	(9.0)	(7.8)	173.0
Compressors & Turbines	66.4	48.0	(18.4)	(27.8)	75.0
Chillers	20.3	20.6	0.2	1.5	30.0
Others	12.5	13.9	1.4	11.2	20.0
Total of FMS	214.3	188.6	(25.7)	(12.0)	298.0
EE					
Environmental plants	44.7	43.1	(1.5)	(3.4)	70.0
Total of EE	44.7	43.1	(1.5)	(3.4)	70.0
PM					
Components	29.0	29.3	0.3	1.1	40.0
CMP systems	30.5	40.6	10.1	33.2	59.0
Others	4.8	4.8	(0.0)	(0.6)	6.0
Total of PM	64.3	74.8	10.4	16.2	105.0
Others	1.2	1.2	(0.0)	(1.7)	2.0
Total of Others	1.2	1.2	(0.0)	(1.7)	2.0
Total	324.7	307.8	(16.9)	(5.2)	475.0