

(Translation)

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May 17, 2024

To All

Company Name: EBARA CORPORATION
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(Update on Disclosed Matter)
Notice Concerning Judgment of Litigation against Consolidated Subsidiary

As disclosed in “Notice Concerning the Filing of an Appeal to Court of Second Instance” dated June 12, 2023, EBARA CORPORATION hereby announces that on May 17, 2024, the Nagoya High Court rendered a judgment on a lawsuit for damages brought by Gifu City to EBARA ENVIRONMENTAL PLANT CO., LTD., our consolidated subsidiary, as described below.

Notation

1. The court and the date of the judgment

- (1) Court: Nagoya High Court
- (2) Date: May 17, 2024

2. Person who has brought an action

- (1) Name: Gifu City
- (2) Address: 40-1, Tsujimachi, Gifu City
- (3) Representative: Masanao Shibabashi, Mayor of Gifu City

3. Outline of the person against whom the suit was filed

- (1) Name: EBARA Environmental Plant Co., Ltd.
- (2) Address: 11-1 Haneda-Asahi-cho, Ota-ku, Tokyo
- (3) Representative: Hideki Yamada, Representative Director
- (4) Business:
Provision of design, construction, maintenance, and management for waste treatment facilities and environmental/energy facilities
- (5) Capital: JPY5.812 billion

4. Background from the Filing of the Suit to the Judgment

On October 23, 2015, a fire broke out at the bulky waste treatment facility in Gifu City East Clean Center (Akutami, Gifu City, Gifu Prefecture, Japan), during facility repair work by our consolidated subsidiary, EBARA Environmental Plant Co., Ltd. ("EEP").

EEP was contracted to operate and manage waste incineration facilities adjacent to the bulky waste treatment facility.

EEP had been discussing with Gifu City how to deal with the damages caused by this incident, however, Gifu City filed a lawsuit on January 31, 2019, in the Gifu District Court, seeking EEP to pay JPY4.362 billion for the damages and delay damages.

Subsequently, Gifu City filed a petition for a change in the amount of claims for damages to JPY4.692 billion and delay damages.

On May 31, 2023, the Gifu District Court rendered a judgment ordering EEP to pay JPY748,454,265 and delay damages at the rate of 5% per annum from October 23, 2015 until paid.

On June 12, 2023, EEP appealed against this judgment to the Nagoya High Court, where the

case was heard.

5. Summary of Judgment

The judgment states that EEP is obligated to pay Gifu City JPY483,745,637 and delay damages.

6. Future Outlook

We will carefully examine the content of the judgment and decide on how to respond in the future.

We will promptly inform you of any future matters that should be disclosed in connection with this lawsuit.