

(Translation)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 12, 2021

To whom it may concern

Company EBARA CORPORATION
Representative Masao Asami, President and Representative
Executive Officer
(Securities code: 6361, TSE First Section)
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Notice of Distribution of Retained Earnings

At a meeting of the Board of Directors held today (February 12, 2021), Ebara Corporation (“the Company”) resolved to distribute retained earnings with the record date being December 31, 2020 as shown below, and that this matter will be proposed to the 156th Ordinary General Meeting of Shareholders scheduled on March 26, 2021.

1. Details of Year-End Dividends

	Payment Amount	Most Recent Forecast (Released on November 12, 2020)	Actual Result for the Previous Fiscal Year (Fiscal Year Ended December 31, 2019)
Record Date	December 31, 2020	Same as left	December 31, 2019
Dividends per Share	¥60.00	¥30.00	¥30.00
Total Dividend Payment	¥5,722 million	-	¥2,853 million
Effective Date	March 29, 2021	-	March 30, 2020
Source of Dividends	Retained earnings	-	Retained earnings

2. Reasons

The Company regards returning a portion of its income to its shareholders as one of its most important management policies. Regarding shareholder return, the Company's policy is linking dividends to performance and aimed for a consolidated payout ratio of 35.0% or more and ensuring a consolidated dividend on equity ratio (DOE) of 2.0% or more. We will also flexibly consider acquisition of treasury shares.

For the fiscal year ended December 31, 2020, after considering recent performance trends, the Company has decided that its year-end dividends should be ¥60.00 per share. This is an increase of ¥30.00 from the dividends forecast for the fiscal year ended December 31, 2020 which was released on November 12, 2020.

Furthermore, the annual cash dividend will be ¥90.00 per share.

(Reference) Details of Annual Dividends

Record Date	Dividends per Share (Yen)		
	End of 2 nd Quarter	Year-end	Total
Actual Result for the Fiscal Year Ended December 31, 2020	¥30.00	¥60.00	¥90.00
Actual Result for the Fiscal Year Ended December 31, 2019	¥30.00	¥30.00	¥60.00

End of News Release