

(Translation)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

December 24, 2021

To whom it may concern,

Company	EBARA CORPORATION
Representative	Masao Asami, President and Representative Executive Officer (Securities code: 6361, TSE First Section)
Contact	Shugo Hosoda, Executive Officer, Division Executive Finance & Accounting Division (Tel: +81-3-3743-6111)

**Announcement regarding the Progress and Completion of Repurchase of  
Treasury Shares, and Cancellation of Treasury Shares**  
(Repurchase of treasury shares in accordance with the Articles of Incorporation pursuant to  
Article 459, Paragraph 1 of the Company Law, and  
Cancellation of repurchased shares pursuant to Article 178 of the Company Law)

EBARA CORPORATION (hereinafter referred to as the “Company”) announces the progress of the repurchase of its treasury shares pursuant to Article 459, Paragraph 1 of the Company Law and Article 38 of the Articles of Incorporation of the Company as detailed below. The repurchase of its treasury shares pursuant to the resolution of the meeting of the Board of Directors held on May 14, 2021 has completed as a result of the following repurchase. The Company also announces that the number of shares to be cancelled pursuant to Article 178 of the Company Law has been finalized as detailed below.

1. Progress of Repurchase of Treasury Shares

- |   |   |
|---|---|
| (1) Type of shares repurchased:         | Common shares of the Company  |
| (2) Total number of shares repurchased: | 321,300 shares  |
| (3) Aggregate repurchased price:        | 2,048,965,994 yen   |
| (4) Period for repurchase:              | From December 1, 2021 to December 23, 2021  |
| (5) Repurchase method:                  | Market purchases based on the discretionary dealing<br>contract regarding repurchase of common shares of<br>the Company |

2. Cancellation of Treasury Shares

- |                                       |   |
|---------------------------------------|---|
| (1) Type of shares to be cancelled:   | Common shares of the Company  |
| (2) Number of shares to be cancelled: | 3,513,400 shares<br>(Equivalent to 3.68% of the number of shares issued<br>before cancellation) |
| (3) Scheduled cancellation date:      | January 31, 2022  |

(Reference)

1. Details of the resolution at the Board of Directors meeting held on May 14, 2021 regarding the repurchase
  - (1) Type of shares to be repurchased: Common shares of the Company
  - (2) Total number of shares that may be repurchased: 5,200,000 shares (maximum)  
(5.45 % of outstanding shares (excluding treasury shares))
  - (3) Aggregate repurchase price: 20 billion yen (maximum)
  - (4) Period of repurchase: From May 17, 2021 to December 23, 2021
  - (5) Repurchase method: Market purchases based on the discretionary dealing contract regarding repurchase of common shares of the Company
  
2. Total number of treasury shares repurchased as of December 24, 2021 pursuant to the above resolution of the Board of Directors
  - (1) Total number of shares repurchased: 3,513,400 shares
  - (2) Aggregate repurchased amount: 19,999,129,457 yen
  
3. Details of the resolution at the Board of Directors meeting held on May 14, 2021 regarding the cancellation
  - (1) Type of shares to be cancelled: Common shares of the Company
  - (2) Number of shares to be cancelled: All of the shares repurchased as stated in 1 above
  - (3) Scheduled cancellation date: January 31, 2022
  
4. Treasury shares held by the Company as of November 30, 2021
  - (1) Number of shares issued (excluding treasury shares): 92,299,052 shares
  - (2) Number of treasury shares: 3,214,581 shares

END of News Release