

(Translation)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 10, 2023

To whom it may concern,

Company	EBARA CORPORATION
Representative	Masao Asami, Representative Executive Officer, CEO & COO (Securities code: 6361, TSE Prime Market)
Contact	Shugo Hosoda, Executive Officer, Division Executive, Corporate Strategic Planning, Finance and Accounting Division & CFO (Tel: +81-3-3743-6111)

Notice of Completion of Payment for Issuance of New Shares as Performance-Linked Stock Compensation

EBARA CORPORATION (hereinafter referred to as the “Company”) hereby announces as follows that the payment of new shares as performance-linked stock compensation pursuant to the resolution at the meeting of the Board of Directors held on April 11, 2023, has been completed. Please refer to the “Notice of Issuance of New Shares as Performance-Linked Stock Compensation” dated April 11, 2023, for more details.

Summary of Issuance of New Shares

(1) Class and number of shares to be issued	Common stock of the Company 177,200 shares
(2) Issue Price	5,860 yen per share
(3) Total issue price	1,038,392,000 yen
(4) Allotees etc.	Those who served in the following positions for all or part of the evaluation period, January 1, 2020 through December 31, 2022 Directors (*1) 2 persons 1,800 shares Executive Officers (*2) (*3) 17 persons 89,400 shares Employees in certain positions 25 persons 50,100 shares Directors of the Company’s subsidiaries 13 persons 32,100 shares Employees in certain positions at the Company’s subsidiaries 3persons 3,800 shares
(5) Payment date	May 10, 2023

*1 Excludes Independent Outside Directors

*2 Includes Executive Officers who also serve as Directors

*3 Includes Executive Officers who also serve as Executive Director of the Company’s subsidiaries.

END of News Release