



Results Presentation for Three Months Ended March 31, 2024

EBARA (6361)

May 14, 2024

Looking ahead,
going beyond expectations

Ahead > *Beyond*

EBARA CORPORATION

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■ Abbreviations: FY (Fiscal year, e.g., FY24: fiscal year ending December 31, 2024)/1Q: first quarter figures/1-2Q, 1-3Q, 1-4Q: cumulative total of each quarter indicated
 ■ Figures in this document are based on IFRS

FY24 1Q Results

		YoY*
Orders	¥191.6 B.	¥-6.3 B. -3.2% →
Revenue	¥193.8 B.	¥9.7 B. +5.3% ↗
Operating Profit	¥19.2 B.	¥4.0 B. +26.4% ↗
OP Ratio	10.0%	+1.7pts

* ↗ +5% change or more ↘ -5% change or more → less than ±5% change

FY24 Forecast

		YoY*
Orders	¥834.0 B.	¥13.4 B. +1.6% →
Revenue	¥827.0 B.	¥67.6 B. +8.9% ↗
Operating Profit	¥87.0 B.	¥0.9 B. +1.1% →
OP Ratio	10.5%	-0.8pts

Topics

FY24 1Q Results

- Orders at almost same level as FY23 1Q, which was a record high for 1Q
The semiconductor market has bottomed out, although a full recovery may take time, orders for Precision Machinery Segment are recovering. Orders declined in Environmental Solutions and Energy Segments compared with FY23 1Q due to the timing of orders for large-scale projects rather than changes in market conditions
- Revenue, Operating Profit, and OP Ratio reached record highs for 1Q, supported by revenue growth, improved profitability, and the exchange rate

FY24 Forecast

- Results are mostly in line with initial forecasts and proceeding to plan
(Slight revision of 1-2Q forecast in light of 1Q results)

Other

- A five-for-one split of shares is scheduled for July 1, 2024

1. FY24 1Q Summary of Results

2. FY24 1Q Results by Segment

3. FY24 Forecast

4. Topics

5. Appendix

Consolidated



(billions of yen)	FY23 1Q a	FY24 1Q b	Change b-a	Change % (b-a)/a
Orders	197.9	191.6	-6.3	-3.2%
Revenue	184.0	193.8	+9.7	+5.3%
Operating Profit	15.2	19.2	+4.0	+26.4%
OP Ratio	8.3%	10.0%	+1.7pts	
Profit Attributable to Owners of Parent	8.0	14.6	+6.5	+81.5%
EPS (yen)	87.95	159.20	+71.24	+81.0%
Exchange Rate*				
Vs. USD (JPY)	132.31	148.25	+15.94	
Vs. EUR (JPY)	141.92	160.98	+19.06	
Vs. CNY (JPY)	19.33	20.64	+1.31	

* Exchange rates are the average rates for each quarter

1. FY24 1Q Summary of Results

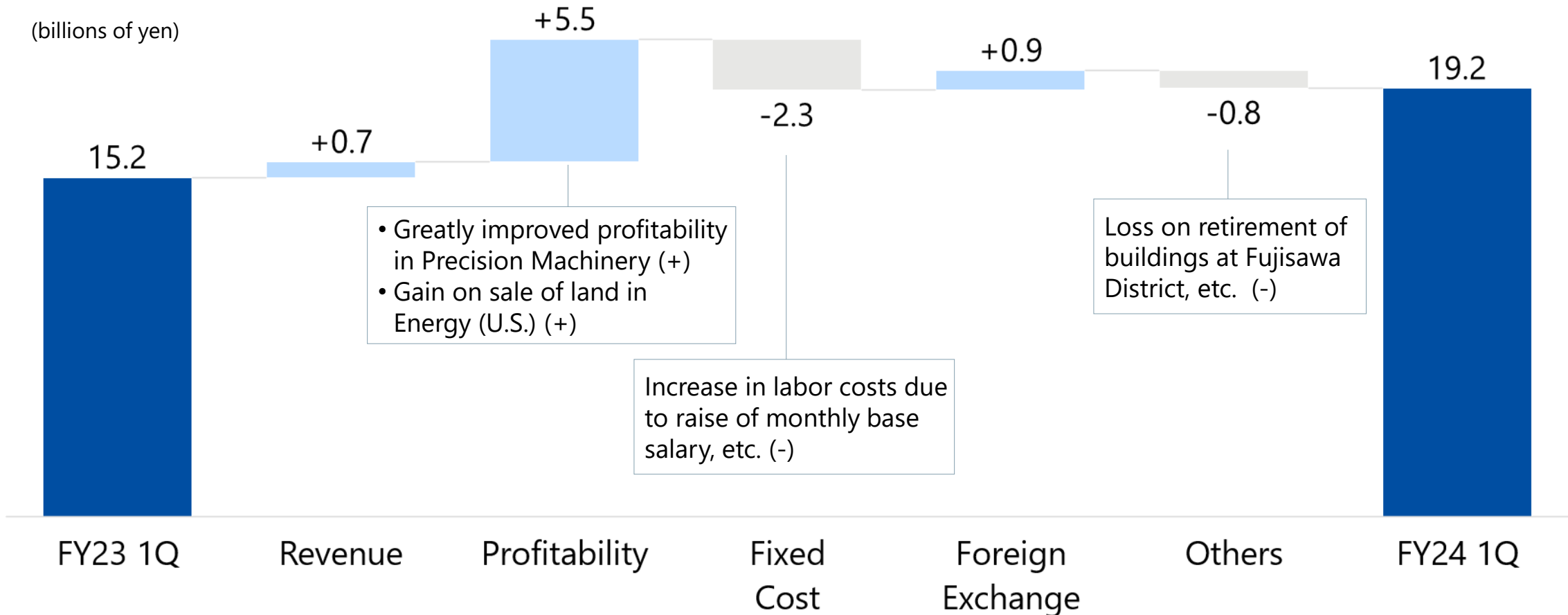
Segment



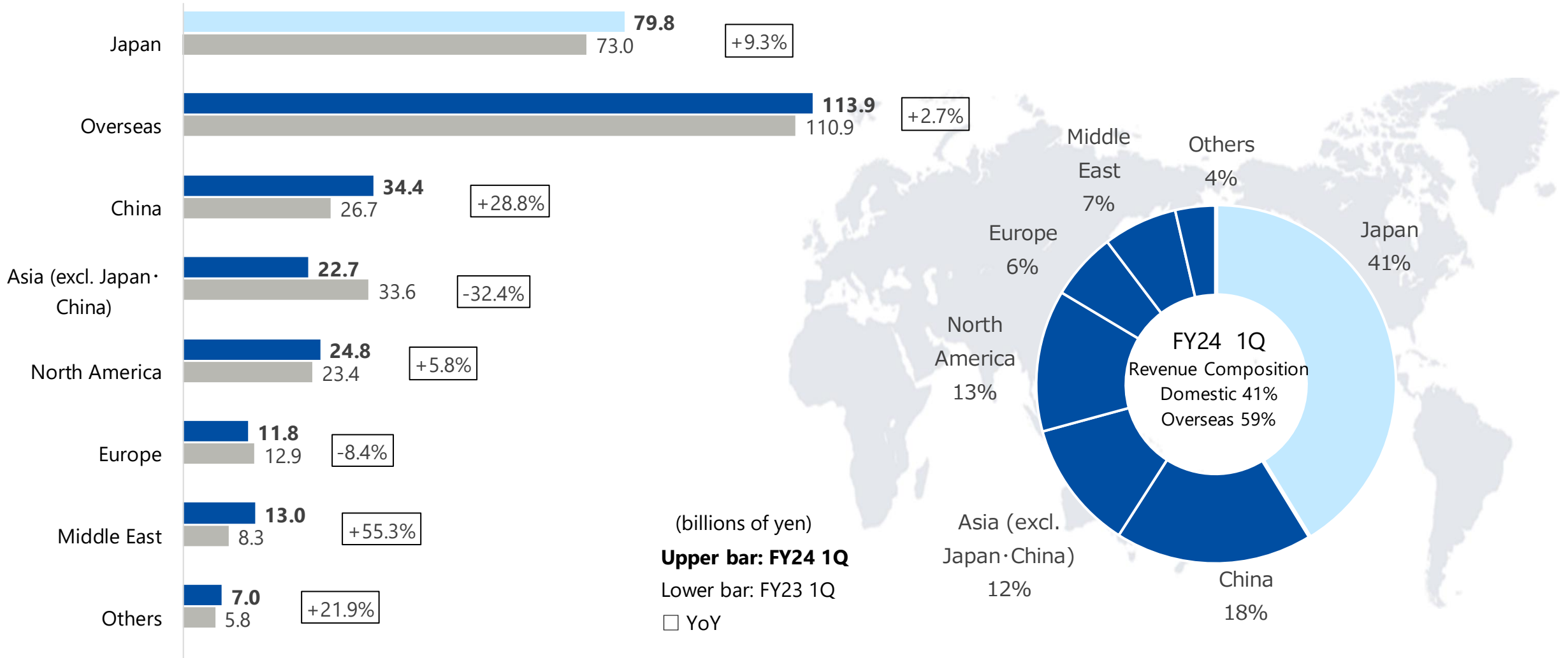
(billions of yen)		FY23 1Q	FY24 1Q	Change	Change %
		a	b	b-a	(b-a)/a
Total	Orders	197.9	191.6	-6.3	-3.2%
	Revenue	184.0	193.8	+9.7	+5.3%
	Operating Profit	15.2	19.2	+4.0	+26.4%
	OP Ratio	8.3%	10.0%	+1.7pts	
Building Service & Industrial	Orders	52.2	58.1	+5.8	+11.3%
	Revenue	53.0	56.5	+3.4	+6.6%
	Operating Profit	3.9	4.3	+0.4	+10.0%
	OP Ratio	7.5%	7.8%	+0.3pts	
Energy	Orders	62.3	54.5	-7.8	-12.6%
	Revenue	35.9	43.5	+7.6	+21.2%
	Operating Profit	1.1	3.6	+2.5	+229.5%
	OP Ratio	3.1%	8.4%	+5.3pts	
Infrastructure	Orders	15.6	18.9	+3.2	+21.0%
	Revenue	20.3	17.2	-3.1	-15.5%
	Operating Profit	4.8	3.5	-1.2	-26.7%
	OP Ratio	23.7%	20.6%	-3.1pts	
Environmental Solutions	Orders	33.3	5.2	-28.0	-84.1%
	Revenue	17.8	20.8	+2.9	+16.4%
	Operating Profit	1.8	3.0	+1.2	+68.1%
	OP Ratio	10.2%	14.8%	+4.6pts	
Precision Machinery	Orders	34.0	54.3	+20.3	+59.9%
	Revenue	56.4	55.3	-1.1	-2.0%
	Operating Profit	3.4	5.4	+1.9	+56.1%
	OP Ratio	6.2%	9.9%	+3.7pts	
Others, Adjustment	Orders	0.2	0.2	+0.0	+0.7%
	Revenue	0.3	0.2	-0.0	-6.6%
	Operating Profit	0.0	-0.8	-0.8	-
	OP Ratio	1.9%	-285.9%	-287.8pts	

Breakdown of Changes in Operating Profit

Profitability and revenue growth outpaced fixed cost increase



Revenue by Region



“Revenue by Region” indicates revenue on the basis of the geographical location where the goods are sold

1. FY24 1Q Summary of Results

2. FY24 1Q Results by Segment

3. FY24 Forecast

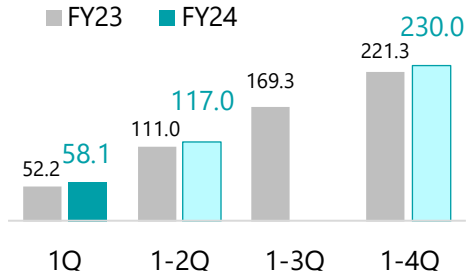
4. Topics

5. Appendix

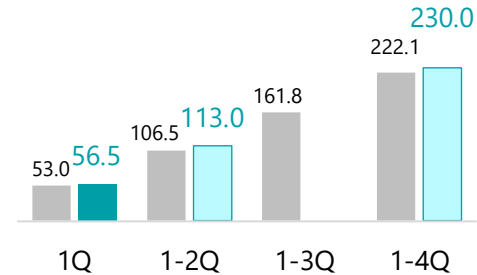
Building Service & Industrial

Results (Billions of yen)

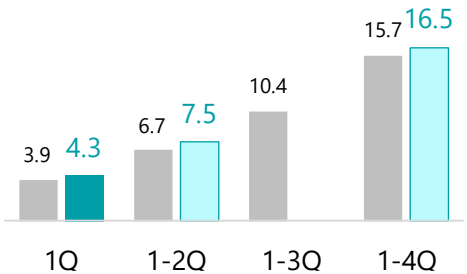
Orders



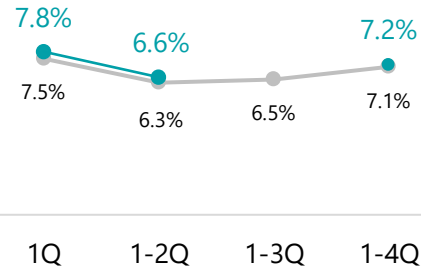
Revenue



Operating Profit

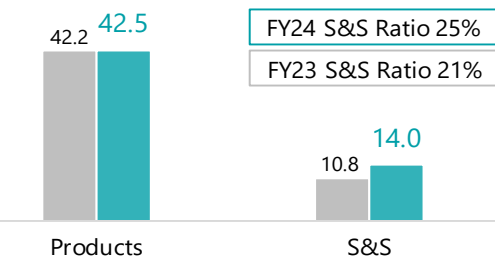


OP Ratio

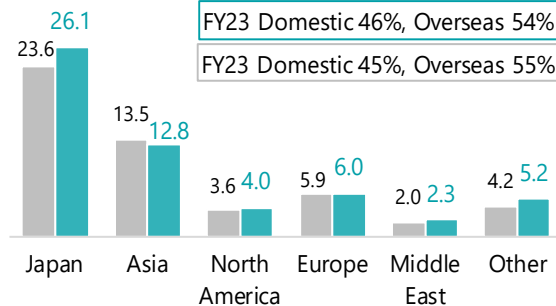


S&S* Revenue

*Service & Support



Revenue by Region



Key Changes (vs. FY23 1Q)

Market Environment

- GDP growth continues at a slow pace in Japan, China, and South America, but is recovering in Asia in developing markets and the Middle East
- China's building equipment market remains weak due to restrained real estate investment

Orders

- Strong in China for industrial market products
- Increased in Japan due to price revisions
- Strong in North America and the Middle East

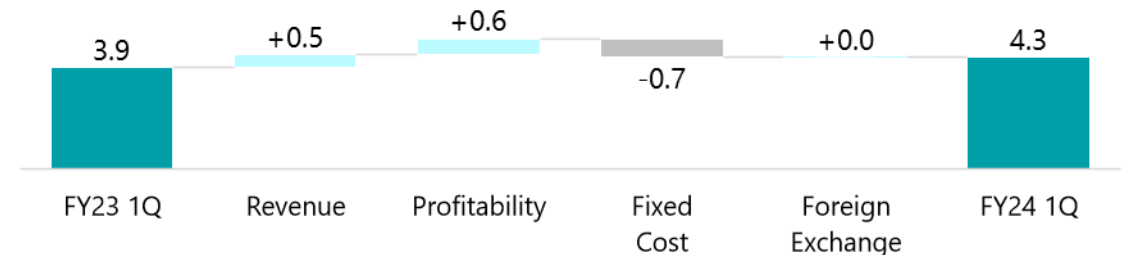
Revenue

- Increased due to strong performance in Japan
- Increased in South America, North America, and the Middle East due to exchange rate

Operating Profit

- Revenue increased (+)
- Profitability improved due to increased revenue in higher-margin S&S (+)
- Labor costs increased (-)

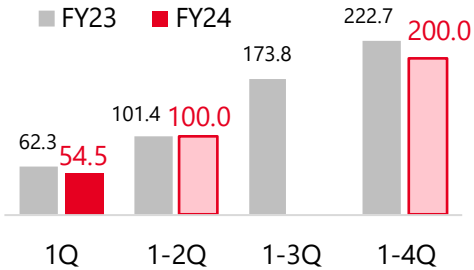
Breakdown of Changes in Operating Profit (Billions of yen)



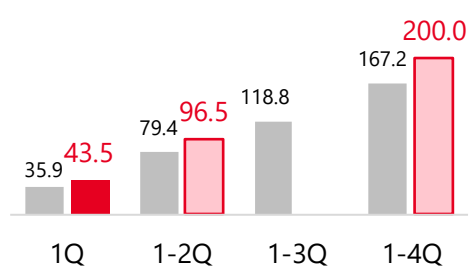
Energy

Results (Billions of yen)

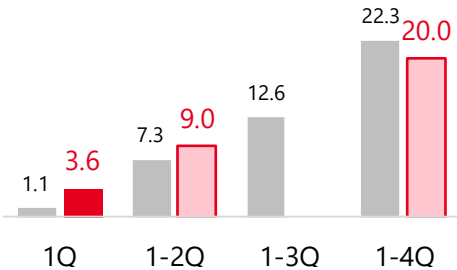
Orders



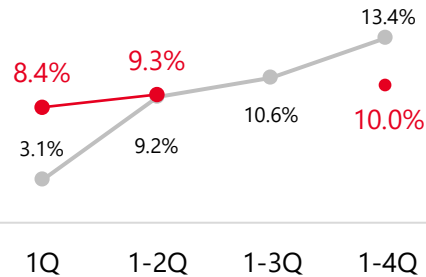
Revenue



Operating Profit



OP Ratio

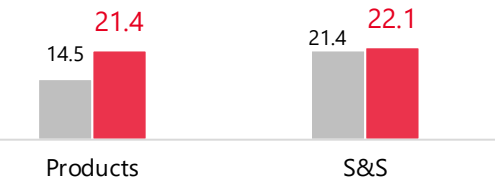


S&S* Revenue

*Service & Support

FY24 S&S Ratio 51%

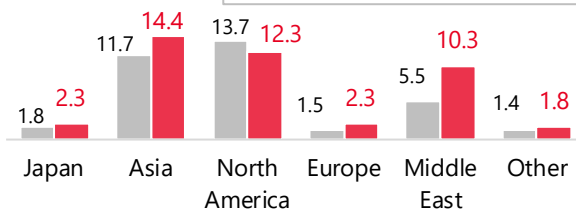
FY23 S&S Ratio 60%



Revenue by Region

FY24 Domestic 5%, Overseas 95%

FY23 Domestic 5%, Overseas 95%



Key Changes (vs. FY23 1Q)

Market Environment

- Movement in petrochemical projects in the downstream market, mainly in the Middle East
- North American LNG market has settled compared to last year

Orders

- Orders for products were in line with plans, with several large orders received in the Middle East and China, but down from the same period of the previous year
- S&S: Strong performance in Asia, but decreased in North America and Europe

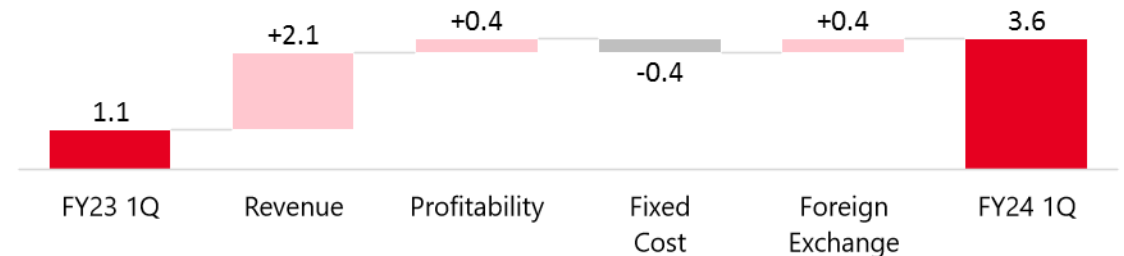
Revenue

- Increased in the Middle East and Asia
- Slight increase in S&S

Operating Profit

- Revenue increased (+)
- Profitability improved due to selective orders, price revisions, and gains on sales of land despite S&S ratio decline (+)
- Labor costs increased (-)

Breakdown of Changes in Operating Profit (Billions of yen)

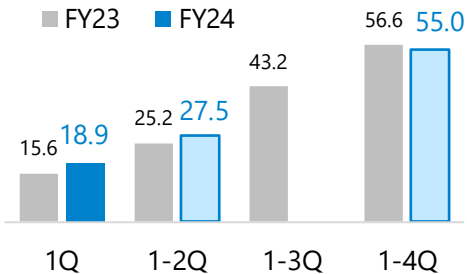


Infrastructure

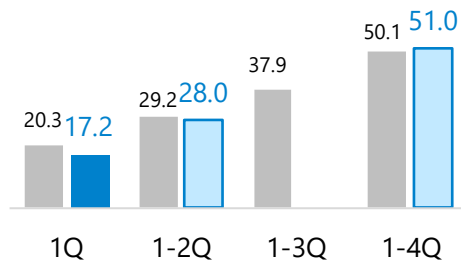


Results (Billions of yen)

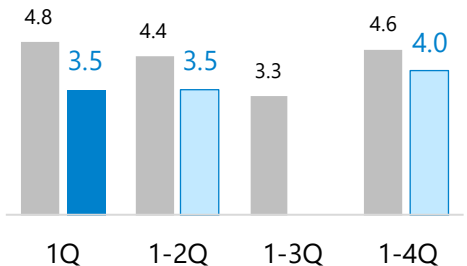
Orders



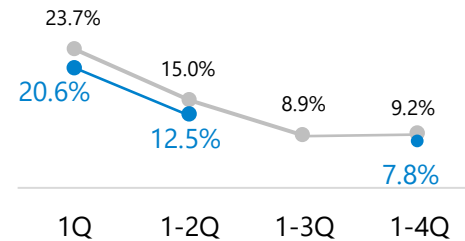
Revenue



Operating Profit



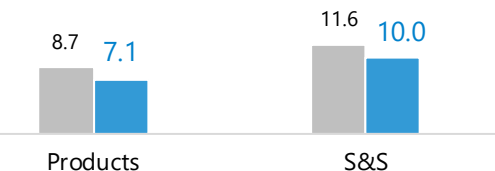
OP Ratio



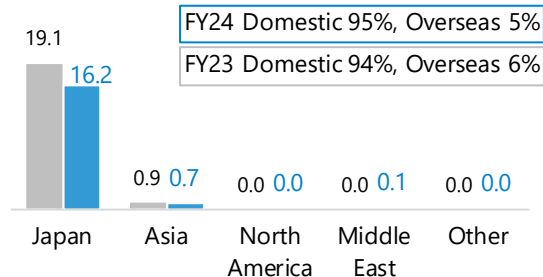
S&S* Revenue

*Service & Support

FY24 S&S Ratio 58%
FY23 S&S Ratio 57%



Revenue by Region



Key Changes (vs. FY23 1Q)

Market Environment

- Domestic public pump market remains steady due to the investment in advanced disaster prevention, remote monitoring, and aging measures in line with the "Five-Year Acceleration of National Land Resilience Measures"

Orders

- Increased in Japan due to several large orders
- Same level outside of Japan as FY23 1Q

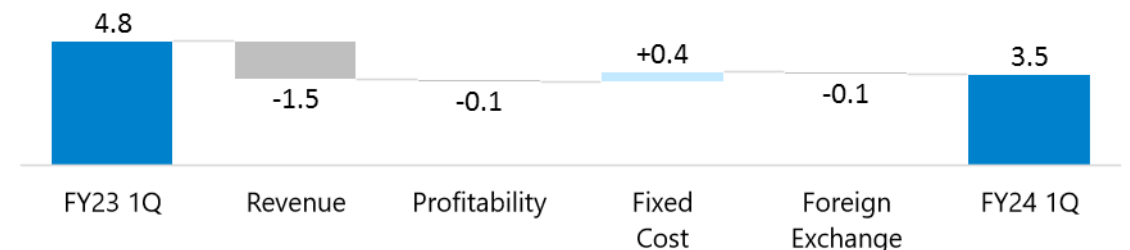
Revenue

- Decrease in domestic public sector sales
- Same level outside of Japan as FY23 1Q

Operating Profit

- Revenue decreased (-)
- Fixed costs decreased (+)

Breakdown of Changes in Operating Profit (Billions of yen)

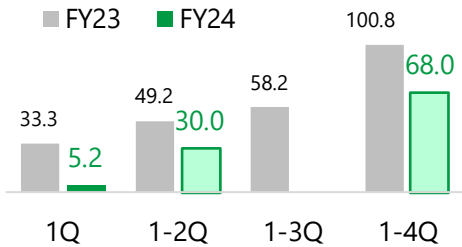


Environmental Solutions

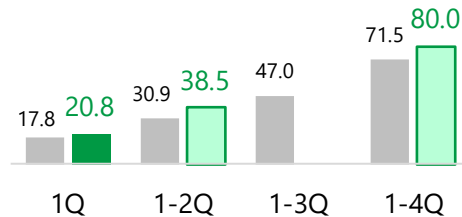


Results (Billions of yen)

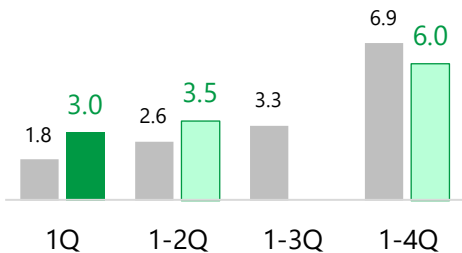
Orders



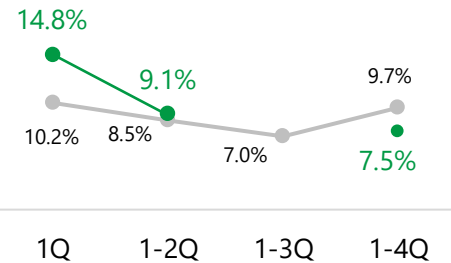
Revenue



Operating Profit

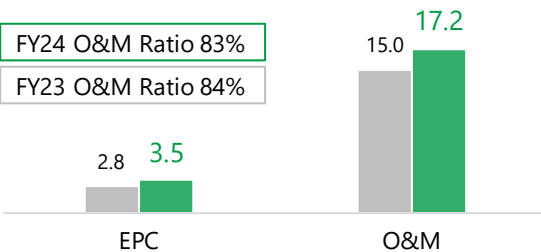


OP Ratio

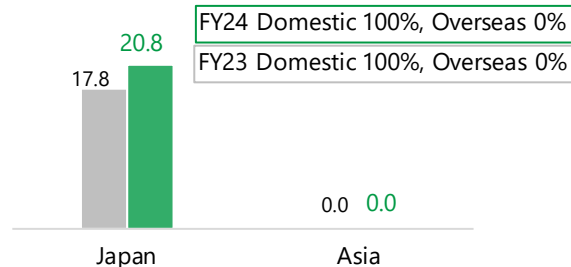


O&M* Revenue

*Operation & Maintenance



Revenue by Region



Key Changes (vs. FY23 1Q)

Market Environment

- Demand for new construction of waste treatment facilities for public use remains stable

Orders

- Progress is in line with plans, but no orders for large-scale projects were received, resulting in decrease

*DBO: Design, build and operate facilities long-term

FY23 1Q	FY24 1Q
• Waste treatment plant DBO* PJ : 1	No large-scale orders
• Long-term O&M contract : 1	

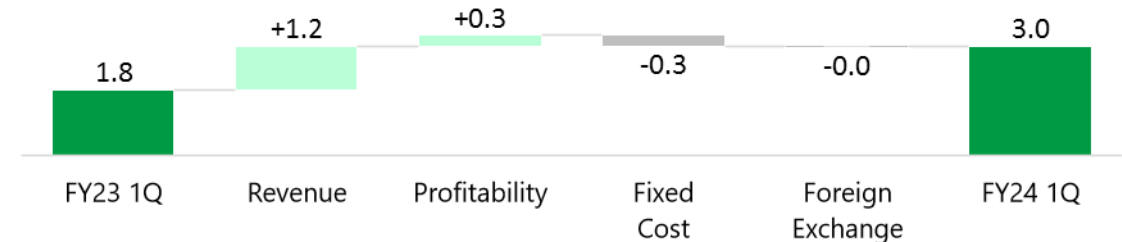
Revenue

- O&M and Engineering, Procurement, and Construction sales increased

Operating Profit

- Revenue increased (+)
- Profitable projects in life extension and maintenance increased in O&M (+)
- Labor costs increased (-)

Breakdown of Changes in Operating Profit (Billions of yen)

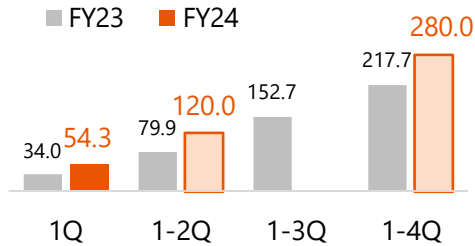


Precision Machinery

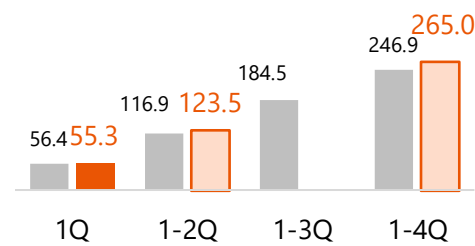


Results (Billions of yen)

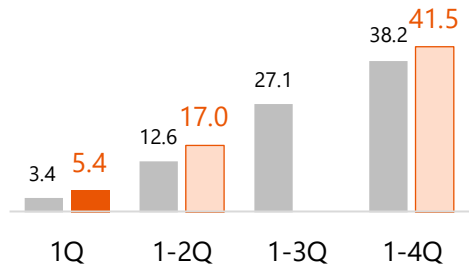
Orders



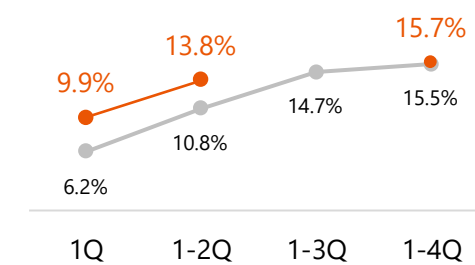
Revenue



Operating Profit

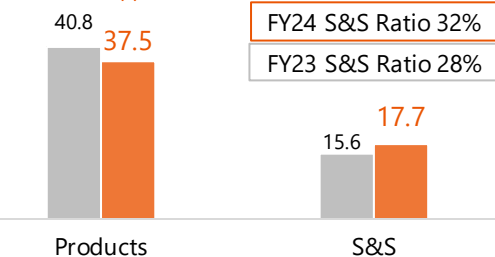


OP Ratio

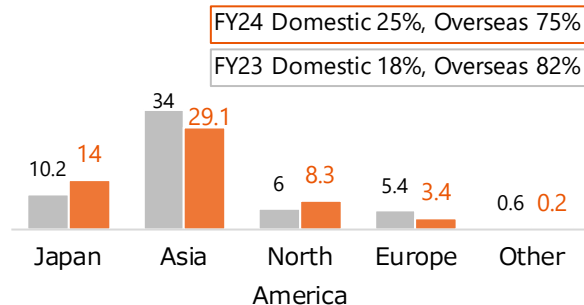


S&S* Revenue

*Service & Support



Revenue by Region



Key Changes (vs. FY23 1Q)

Market Environment

- Demand for semiconductors has bottomed out and some customers have seen a normalization of inventory conditions and a gradual recovery in factory utilization rates, but full-scale investment in increased production remains stalled
- Chinese semiconductor manufacturers continue active investment

Orders

- Increased mainly due to recovery in demand for CMP
- S&S increased in CMP and components

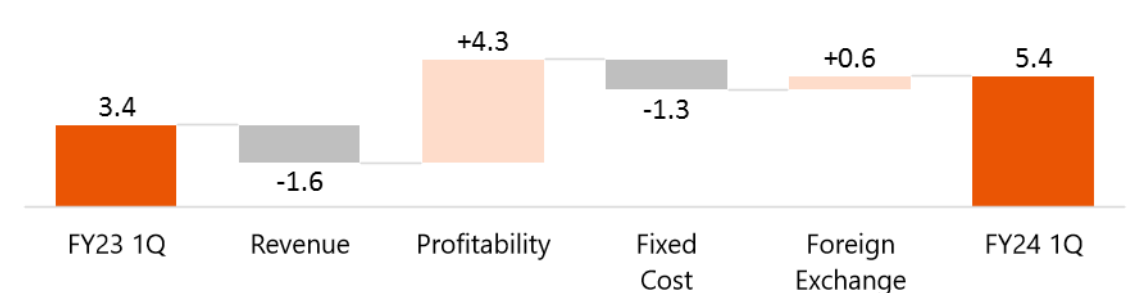
Revenue

- CMP decreased due to delay in timing of customer acceptance testing
- Components increased due to strong S&S demand

Operating Profit

- Revenue decreased (-)
- Profitability improved due to improved project mix and higher S&S ratio (+)
- Increased labor and R&D costs (-)

Breakdown of Changes in Operating Profit (Billions of yen)



1. FY24 1Q Summary of Results

2. FY24 1Q Results by Segment

3. FY24 Forecast

4. Topics

5. Appendix

Full-year forecast remains unchanged (Slight revision of 1H forecasts based on 1Q results)

(billions of yen) Announced date (m/d/y)	1-4Q			
	FY23 Results	FY24 Plan Feb/14/24	Change	Change %
	a	b	b-a	(b-a)/a
Orders	820.5	834.0	+13.4	+1.6%
Revenue	759.3	827.0	+67.6	+8.9%
Operating Profit	86.0	87.0	+0.9	+1.1%
OP Ratio	11.3%	10.5%	-0.8pts	-
Profit Attributable to Owners of Parent	60.2	60.8	+0.5	+0.9%
ROIC	12.2%	11.0%	-1.2pts	
ROE	15.7%	14.2%	-1.5pts	
EPS (yen)* ¹	653.64	658.50	+4.86	+0.7%
Annual Dividend per share (yen)* ¹	229	230	+1	
Exchange Rate* ²				
Vs. USD (JPY)	140.50	140.00		
Vs. EUR (JPY)	151.90	150.00		
Vs. CNY (JPY)	19.83	19.50		

FY23 Results	FY24 P.Plan Feb/14/24	FY24 Plan May/14/24	1-2Q		Change from prior plan	
			YoY Change		Change e-d	Change % (e-d)/d
			Change e-c	Change % (e-c)/c		
c	d	e	e-c	(e-c)/c	e-d	(e-d)/d
367.6	384.5	395.0	+27.3	+7.4%	+10.5	+2.7%
363.8	402.5	400.0	+36.1	+9.9%	-2.5	-0.6%
33.7	38.5	40.0	+6.2	+18.5%	+1.5	+3.9%
9.3%	9.6%	10.0%	+0.7pts	-	+0.4pts	-
20.5	25.3	26.5	+5.9	+28.7%	+1.2	+4.7%
134.79	140.00	140.00			-	
145.66	150.00	150.00			-	
19.46	19.50	19.50			-	

*¹ Values are pre-5-for-1 stock split scheduled for July 1, 2024, and do not take into account effect of the split

*² Exchange Rate: FY23 exchange rates are simple averages of quarterly average rates; FY24 rates are assumed exchange rates for the year

Segment

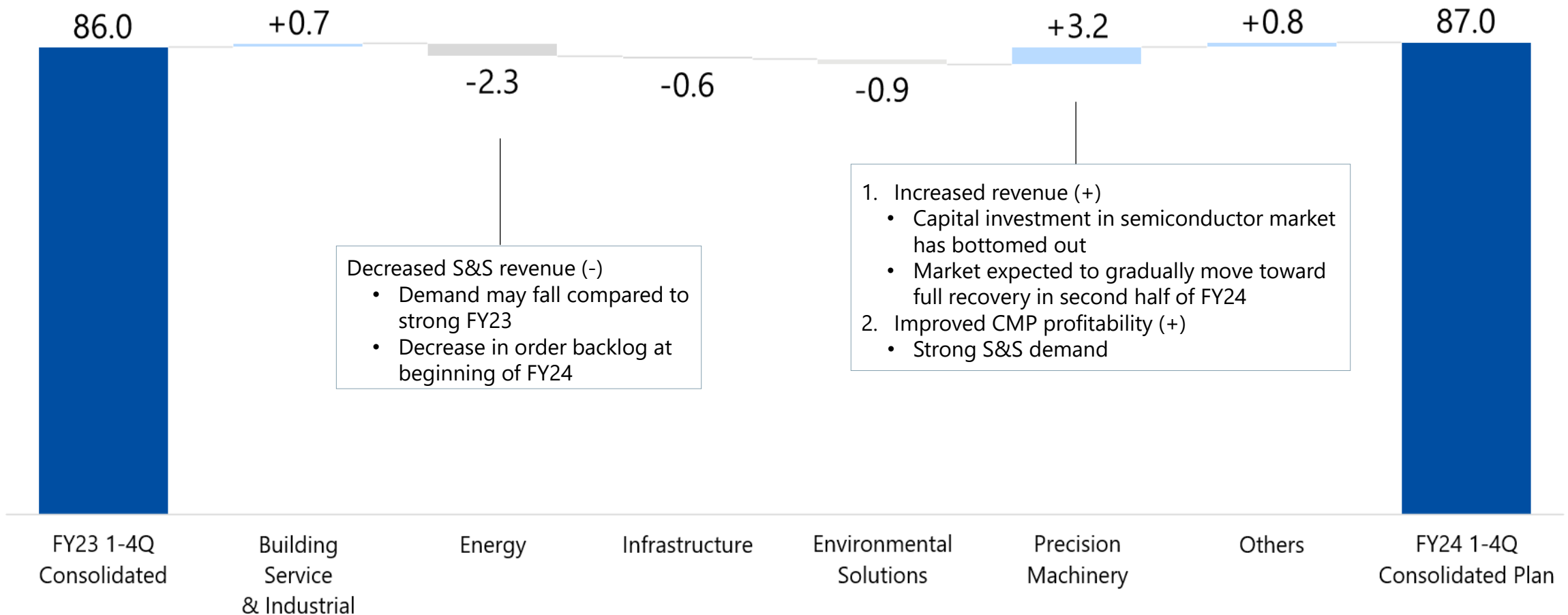


		1-4Q				1-2Q						
		FY23 Results	FY24 Plan Feb/14/24	Change	Change %	FY23 Results	FY24 P.Plan Feb/14/24	FY24 Plan May/14/24	YoY Change		Change from prior plan	
									Change	Change %	Change	Change %
		a	b	b-a	(b-a)/a	c	d	e	e-c	(e-c)/c	e-d	(e-d)/d
Total	Orders	820.5	834.0	+13.4	+1.6%	367.6	384.5	395.0	+27.3	+7.4%	+10.5	+2.7%
	Revenue	759.3	827.0	+67.6	+8.9%	363.8	402.5	400.0	+36.1	+9.9%	-2.5	-0.6%
	Operating Profit	86.0	87.0	+0.9	+1.1%	33.7	38.5	40.0	+6.2	+18.5%	+1.5	+3.9%
	OP Ratio	11.3%	10.5%	-0.8pts		9.3%	9.6%	10.0%	+0.7pts		+0.4pts	
Building Service & Industrial	Orders	221.3	230.0	+8.6	+3.9%	111.0	117.0	117.0	+5.9	+5.3%	-	-
	Revenue	222.1	230.0	+7.8	+3.5%	106.5	113.0	113.0	+6.4	+6.1%	-	-
	Operating Profit	15.7	16.5	+0.7	+4.8%	6.7	6.5	7.5	+0.7	+11.4%	+1.0	+15.4%
	OP Ratio	7.1%	7.2%	+0.1pts		6.3%	5.8%	6.6%	+0.3pts		+0.8pts	
Energy	Orders	222.7	200.0	-22.7	-10.2%	101.4	84.0	100.0	-1.4	-1.5%	+16.0	+19.0%
	Revenue	167.2	200.0	+32.7	+19.6%	79.4	96.5	96.5	+17.0	+21.4%	-	-
	Operating Profit	22.3	20.0	-2.3	-10.5%	7.3	9.0	9.0	+1.6	+22.9%	-	-
	OP Ratio	13.4%	10.0%	-3.4pts		9.2%	9.3%	9.3%	+0.1pts		-	-
Infrastructure	Orders	56.6	55.0	-1.6	-2.9%	25.2	25.0	27.5	+2.2	+8.8%	+2.5	+10.0%
	Revenue	50.1	51.0	+0.8	+1.6%	29.2	30.5	28.0	-1.2	-4.4%	-2.5	-8.2%
	Operating Profit	4.6	4.0	-0.6	-13.1%	4.4	4.0	3.5	-0.9	-20.5%	-0.5	-12.5%
	OP Ratio	9.2%	7.8%	-1.4pts		15.0%	13.1%	12.5%	-2.5pts		-0.6pts	
Environmental Solutions	Orders	100.8	68.0	-32.8	-32.6%	49.2	24.0	30.0	-19.2	-39.1%	+6.0	+25.0%
	Revenue	71.5	80.0	+8.4	+11.8%	30.9	38.5	38.5	+7.5	+24.3%	-	-
	Operating Profit	6.9	6.0	-0.9	-13.5%	2.6	3.5	3.5	+0.8	+33.0%	-	-
	OP Ratio	9.7%	7.5%	-2.2pts		8.5%	9.1%	9.1%	+0.6pts		-	-
Precision Machinery	Orders	217.7	280.0	+62.2	+28.6%	79.9	134.0	120.0	+40.0	+50.1%	-14.0	-10.4%
	Revenue	246.9	265.0	+18.0	+7.3%	116.9	123.5	123.5	+6.5	+5.6%	-	-
	Operating Profit	38.2	41.5	+3.2	+8.4%	12.6	16.0	17.0	+4.3	+34.7%	+1.0	+6.3%
	OP Ratio	15.5%	15.7%	+0.2pts		10.8%	13.0%	13.8%	+3.0pts		+0.8pts	
Others, Adjustment	Orders	1.1	1.0	-0.1	-14.2%	0.5	0.5	0.5	-0.0	-15.4%	-	-
	Revenue	1.1	1.0	-0.1	-16.7%	0.6	0.5	0.5	-0.1	-19.5%	-	-
	Operating Profit	-1.8	-1.0	+0.8	-	0.0	-0.5	-0.5	-0.5	-	-	-
	OP Ratio	-156.9%	-100.0%	+56.9pts		9.1%	-100.0%	-100.0%	-109.1pts		-	-

Breakdown of Changes in Operating Profit

We expect profit levels higher than FY23, while investing in growth and infrastructure

(billions of yen)



1. FY24 1Q Summary of Results

2. FY24 1Q Results by Segment

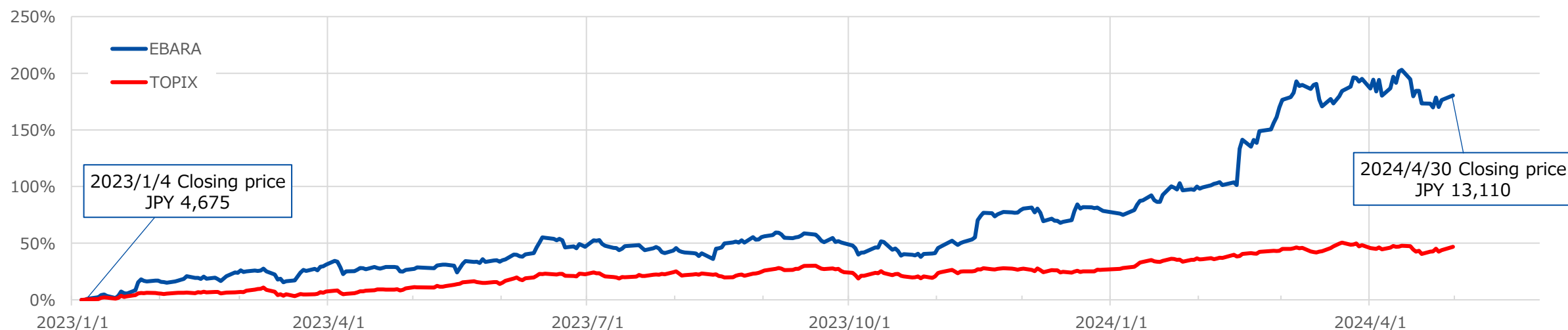
3. FY24 Forecast

4. Topics

5. Appendix

Purpose	<ul style="list-style-type: none"> ■ Create an environment that makes it easier to invest and expand investor base (Ratio of individual shareholders: 11.1% compared to an average of 17.6% for listed companies, as of December 31, 2023) ■ Set investment unit level below level recommended by the TSE (less than JPY 500,000)
Division Method	<ul style="list-style-type: none"> ■ Each share of common stock will be split into 5 shares
Record Date	<ul style="list-style-type: none"> ■ June 30, 2024
Date Effective	<ul style="list-style-type: none"> ■ July 1, 2024

Stock Price vs. TOPIX



1. FY24 1Q Summary of Results
2. FY24 1Q Results by Segment
3. FY24 Forecast
4. Topics
- 5. Appendix**

Consolidated Forecast (FY24 3-4Q)



		3-4Q				1-2Q	3-4Q	Change
		FY23 Results	FY24 Plan May/14/24	Change	Change %	FY24 Plan May/14/24	FY24 Plan May/14/24	
(billions of yen)		a	b	b-a	(b-a)/a	c	b	b-c
Announced date (m/d/y)								
Total	Orders	452.9	439.0	-13.9	-3.1%	395.0	439.0	+44.0
	Revenue	395.5	427.0	+31.5	+8.0%	400.0	427.0	+27.0
	Operating Profit	52.3	47.0	-5.3	-10.1%	40.0	47.0	+7.0
	OP Ratio	13.2%	11.0%	-1.8pts		10.0%	11.0%	+1.0pts
Building Service & Industrial	Orders	110.3	113.0	+2.7	+2.4%	117.0	113.0	-4.0
	Revenue	115.6	117.0	+1.4	+1.2%	113.0	117.0	+4.0
	Operating Profit	9.0	9.0	+0.0	+0.0%	7.5	9.0	+1.5
	OP Ratio	7.8%	7.7%	+0.6pts		6.6%	7.7%	+1.1pts
Energy	Orders	121.3	100.0	-21.3	-17.6%	100.0	100.0	+0.0
	Revenue	87.8	103.5	+15.7	+17.9%	96.5	103.5	+7.0
	Operating Profit	15.0	11.0	-4.0	-26.7%	9.0	11.0	+2.0
	OP Ratio	17.1%	10.6%	-6.5pts		9.3%	10.6%	+1.3pts
Infrastructure	Orders	31.4	27.5	-3.9	-12.4%	27.5	27.5	+0.0
	Revenue	20.9	23.0	+2.1	+10.0%	28.0	23.0	-5.0
	Operating Profit	0.2	0.5	+0.3	+150.0%	3.5	0.5	-3.0
	OP Ratio	1.0%	2.2%	-1.0pts		12.5%	2.2%	-10.3pts
Environmental Solutions	Orders	51.6	38.0	-13.6	-26.4%	30.0	38.0	+8.0
	Revenue	40.6	41.5	+0.9	+2.2%	38.5	41.5	+3.0
	Operating Profit	4.3	2.5	-1.8	-41.9%	3.5	2.5	-1.0
	OP Ratio	10.6%	6.0%	-4.6pts		9.1%	6.0%	-3.1pts
Precision Machinery	Orders	137.8	160.0	+22.2	+16.1%	120.0	160.0	+40.0
	Revenue	130.0	141.5	+11.5	+8.8%	123.5	141.5	+18.0
	Operating Profit	25.6	24.5	-1.1	-4.3%	17.0	24.5	+7.5
	OP Ratio	19.7%	17.3%	-1.7pts		13.8%	17.3%	+3.5pts
Others, Adjustment	Orders	0.6	0.5	-0.1	-16.7%	0.5	0.5	+0.0
	Revenue	0.5	0.5	+0.0	+0.0%	0.5	0.5	+0.0
	Operating Profit	-1.8	-0.5	+1.3	-72.2%	-0.5	-0.5	+0.0
	OP Ratio	-360.2%	-100.0%	260.2pts		-100.0%	-100.0%	+0.0pts

(billions of yen) Announced date (m/d/y)	FY23				FY24			
	1Q	1-2Q	1-3Q	1-4Q	1Q	1-2Q Plan May/14/24	3-4Q Plan May/14/24	1-4Q Plan Feb/14/24
Total	197.9	367.6	598.3	820.5	191.6	395.0	439.0	834.0
Building Service & Industrial	52.2	111.0	169.3	221.3	58.1	117.0	113.0	230.0
Energy	62.3	101.4	173.8	222.7	54.5	100.0	100.0	200.0
Infrastructure	15.6	25.2	43.2	56.6	18.9	27.5	27.5	55.0
Environmental Solutions	33.3	49.2	58.2	100.8	5.2	30.0	38.0	68.0
Precision Machinery	34.0	79.9	152.7	217.7	54.3	120.0	160.0	280.0
Components	24.1	42.3	69.3	89.9	22.4	45.0	56.0	101.0
CMP Systems	9.0	34.9	76.9	117.9	28.6	69.0	100.0	169.0
Others	0.7	2.6	6.4	9.8	3.3	6.0	4.0	10.0
Others	0.2	0.5	0.8	1.1	0.2	0.5	0.5	1.0

(billions of yen) Announced date (m/d/y)	FY23				FY24			
	1Q	1-2Q	1-3Q	1-4Q	1Q	1-2Q Plan May/14/24	3-4Q Plan May/14/24	1-4Q Plan Feb/14/24
Total	184.0	363.8	551.2	759.3	193.8	400.0	427.0	827.0
Building Service & Industrial	53.0	106.5	161.8	222.1	56.5	113.0	117.0	230.0
Energy	35.9	79.4	118.8	167.2	43.5	96.5	103.5	200.0
Infrastructure	20.3	29.2	37.9	50.1	17.2	28.0	23.0	51.0
Environmental Solutions	17.8	30.9	47.0	71.5	20.8	38.5	41.5	80.0
Precision Machinery	56.4	116.9	184.5	246.9	55.3	123.5	141.5	265.0
Components	23.8	47.7	71.9	97.4	24.8	45.0	56.0	101.0
CMP Systems	31.7	67.6	109.3	144.7	29.5	76.0	78.0	154.0
Others	0.8	1.5	3.2	4.7	0.8	2.5	7.5	10.0
Others	0.3	0.6	0.9	1.1	0.2	0.5	0.5	1.0

Operating Profit



(billions of yen) Announced date (m/d/y)	FY23				FY24			
	1Q	1-2Q	1-3Q	1-4Q	1Q	1-2Q Plan May/14/24	3-4Q Plan May/14/24	1-4Q Plan Feb/14/24
Total	15.2	33.7	56.9	86.0	19.2	40.0	47.0	87.0
Building Service & Industrial	3.9	6.7	10.4	15.7	4.3	7.5	9.0	16.5
Energy	1.1	7.3	12.6	22.3	3.6	9.0	11.0	20.0
Infrastructure	4.8	4.4	3.3	4.6	3.5	3.5	0.5	4.0
Environmental Solutions	1.8	2.6	3.3	6.9	3.0	3.5	2.5	6.0
Precision Machinery	3.4	12.6	27.1	38.2	5.4	17.0	24.5	41.5
Others, Adjustment	0.0	0.0	0.0	-1.8	-0.8	-0.5	-0.5	-1.0

Backlog of Orders

(billions of yen) Announced date (m/d/y)	FY23				FY24		
	1Q	1-2Q	1-3Q	1-4Q	1Q	1-2Q Plan May/14/24	1-4Q Plan Feb/14/24
Total	827.2	836.8	892.5	890.7	909.1	885.7	897.7
Building Service & Industrial	61.7	74.6	70.1	60.6	65.0	64.6	60.6
Energy	173.6	182.0	220.4	210.1	232.9	213.6	210.1
Infrastructure	51.3	52.5	67.3	67.4	69.6	66.9	71.4
Environmental Solutions	332.9	329.1	330.6	346.9	332.1	338.4	334.9
Precision Machinery	207.5	198.4	203.9	205.4	209.4	201.9	220.4
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Revenue by Region

(billions of yen)	FY23				FY24
	1Q	1-2Q	1-3Q	1-4Q	1Q
Building Service & Industrial	53.0	106.5	161.8	222.1	56.5
Japan	23.6	45.2	66.3	94.0	26.1
Asia (excl. Japan)	13.5	29.0	46.4	62.0	12.8
North America	3.6	7.8	11.8	15.5	4.0
Europe	5.9	12.3	17.7	23.2	6.0
Middle East	2.0	3.2	5.4	6.6	2.3
Others	4.2	8.7	14.0	20.6	5.2
Energy	35.9	79.4	118.8	167.2	43.5
Japan	1.8	4.9	7.0	10.6	2.3
Asia (excl. Japan)	11.7	31.9	45.6	63.0	14.4
North America	13.7	14.9	25.2	35.7	12.3
Europe	1.5	6.6	10.8	15.3	2.3
Middle East	5.5	16.1	22.8	31.2	10.3
Others	1.4	4.8	7.2	11.0	1.8
Infrastructure	20.3	29.2	37.9	50.1	17.2
Japan	19.1	26.5	32.8	43.5	16.2
Asia (excl. Japan)	0.9	2.3	4.4	5.5	0.7
North America	0.0	0.1	0.3	0.5	0.0
Middle East	0.0	0.1	0.2	0.4	0.1
Others	0.0	0.0	0.0	0.0	-
Environmental Solutions	17.8	30.9	47.0	71.5	20.8
Japan	17.8	29.8	45.0	67.1	20.8
Asia (excl. Japan)	0.0	1.1	2.0	4.3	0.0
Precision Machinery	56.4	116.9	184.5	246.9	55.3
Japan	10.2	22.3	39.3	54.6	14.0
Asia (excl. Japan)	34.0	68.5	103.9	136.4	29.1
North America	6.0	12.9	20.6	29.2	8.3
Europe	5.4	12.1	19.5	25.3	3.4
Others	0.6	0.8	1.0	1.3	0.2

Service & Support (S&S) Revenue

(billions of yen)

		FY23				FY24
		1Q	1-2Q	1-3Q	1-4Q	1Q
Building Service & Industrial	S&S Revenue	10.8	21.7	31.5	49.9	14.0
	S&S Ratio	21%	20%	20%	23%	25%
Energy	S&S Revenue	21.4	46.2	67.8	96.4	22.1
	S&S Ratio	60%	58%	57%	58%	51%
Infrastructure	S&S Revenue	11.6	15.4	19.2	24.4	10.0
	S&S Ratio	57%	53%	51%	49%	58%
Environmental Solutions	S&S Revenue	15.0	25.5	37.6	56.6	17.2
	S&S Ratio	84%	82%	80%	79%	83%
Precision Machinery	S&S Revenue	15.6	32.4	50.9	71.1	17.7
	S&S Ratio	28%	28%	28%	29%	32%

Balance Sheet

(billions of yen)	FY23 1Q a	FY23 4Q b	FY24 1Q c	Change c-a	Change c-b
Total Assets	858.2	913.9	953.4	+95.2	+39.5
Current Assets	605.3	648.3	675.5	+70.1	+27.1
Cash and cash equivalents	145.7	148.0	165.2	+19.4	+17.1
Trade receivables	251.0	263.2	271.5	+20.5	+8.3
Inventories	187.7	200.6	208.2	+20.5	+7.6
Other Current Assets	20.9	36.3	30.4	+9.5	-5.9
Non-current Assets	252.8	265.5	277.9	+25.0	+12.3
Total Liabilities	488.3	492.3	519.3	+30.9	+27.0
Trade payables	157.9	153.2	139.0	-18.9	-14.2
Interest-bearing Debt	156.6	145.2	164.7	+8.0	+19.4
Other Liabilities	173.7	193.8	215.6	+41.8	+21.7
Total Equity	369.8	421.5	434.0	+64.2	+12.5
Total equity attributable to owners of parent	360.5	409.8	423.9	+63.3	+14.0
Other Equity	9.2	11.6	10.1	+0.8	-1.5
Equity Ratio	42.0%	44.8%	44.5%	+2.5pts	-0.3pts
Debt-to-Equity Ratio	0.43	0.35	0.39	-0.04	+0.04

Cash Flows

(billions of yen)	1Q			1-4Q		
	FY23	FY24	Change	FY23	FY24 Plan Feb/14/24	Change
	a	b	b-a	c	d	d-c
CF from operating activities	12.2	19.6	7.3	70.0	70.0	-0.0
CF from investing activities	-8.3	-6.7	1.5	-35.6	-73.0	-37.3
FCF	3.8	12.8	8.9	34.3	-3.0	-37.3
CF from financing activities	25.1	1.3	-23.7	-4.6	-8.0	-3.3

E

Environment

Certified as an Eco-First Company by the Ministry of the Environment

2024/4 News release (Japanese language only)



Wins HVAC&R Award 2024 in the Product Category

2024/2 News release (Japanese language only)

Ebara Elliott Energy Wins Contract to Provide Compressor For Thailand's First Sustainable Aviation Fuel (SAF) Project

2024/5 News release https://www.ebara.co.jp/en/corporate/newsroom/release/company/detail/1218403_10220.html

S

Social

First-time Silver Sponsor of Tokyo Rainbow Pride Event

2024/4 News release (Japanese language only)

Recognized as a 2024 Excellent Corporation for Health Management (Large Corporation Category (White 500))

2024/3 News release (Japanese language only)



Endorses "100% Childcare Leave for Men" Declaration

2024/3 News release (Japanese language only)



G

Governance

Holds Small Meeting for Independent Directors

2024/4 News release (Japanese language only)

Third-party Evaluations

Selected by GPIF's Asset Managers Entrusted with Domestic Equity Investment for Excellent TCFD Disclosure for Strategy and Metrics and Targets (2023)

2024/3 News release (Japanese language only)

Wins Award for Excellence at the 3rd Nikkei Integrated Report Awards 2023

2024/3 News release (Japanese language only)

Selected as an 'Excellent Integrated Report' by the GPIF's Asset Managers Entrusted with Domestic Equity Investment

2024/2 News release (Japanese language only)

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